



SOUTHWIND

CONSTRUCTION

Technology & Experience Working Together

June 6, 2002

To Whom It May Concern:

Southwind Construction Corp owns six Ellicott dredges ranging in size from the Series 970 bought in 1981 and the Series B890 purchased in 1985 to the SP815 Mudcat dredge line. The 970 is still going strong after 21 years of service.

Since it completed the Lake Decatur contract to the satisfaction of everyone involved almost 10 years ago, this unit has completed dozens of jobs for hundreds of thousands of cubic yards of material. Satisfied customers of projects involving this equipment have included the U.S. Government, many state and local governments, and private sector customers.

We believe our 970, 890, 570, 370, 915 & 815 dredges all have many useful years left.

Sincerely,

A handwritten signature in black ink, appearing to read "Donald J. Seibert", with a long horizontal flourish extending to the right.

Donald J Seibert
CEO